

News Release

CP-Management
Communications

CURRENTA GmbH & Co. OHG
CHEMPARK
51368 Leverkusen

Tel.: +49 214 30 - 1
www.currenta.com

A Bayer and LANXESS
joint venture

Dr. Klaus Schäfer

Chairman of the Executive Board of CURRENTA GmbH & Co. OHG

(Biography)

Dr. Klaus Schäfer was born in Brühl, Germany, on September 2, 1962. He studied physics and obtained his doctorate at Cologne University, where he then undertook scientific project work. In 1991 he joined EC Erdölchemie GmbH, the former joint venture between Bayer AG and oil company BP, as a plant engineer. Through 1999 he held various positions, including plant manager for a number of facilities, at the company's site in Cologne. In 2000 he transferred to BP in Scotland, where he was responsible for the technical infrastructure at a refinery.

Schäfer joined Bayer in Germany in 2001, holding global responsibility for process control technology in the Plastics Business Group. Following the formation of Bayer Polymers in 2002, now renamed Bayer MaterialScience, he took over responsibility for technical services and the supply of infrastructure to that company's production facilities. Effective April 1, 2006, he became Chairman of the Executive Board of Bayer Industry Services GmbH & Co. OHG. On January 1, 2008 the company changed its name to CURRENTA GmbH & Co. OHG.

In May 2009 Schäfer was chosen to become Chairman of the German Chemical Industry Association in North Rhine-Westphalia.
